



Nkonyeni Pre-Cast Limited
(Incorporated in the Kingdom of Eswatini)
(Registration number 484 of 2007)
(Share Code on the ESE: NPC)

**LAUNCH OF NKONYENI PRE-CAST LIMITED BOND TO THE SUM OF E10,000,000
NPC102, MATURING, 05 DECEMBER 2029, COUPON PRIME PLUS 1%**

NPC102, MATURING, 05 DECEMBER 2029 - COUPON PRIME + 1%, E10,000,000

The Bonds will be issued using the competitive multiple bid auction model and is open to the public including individuals, corporate and institutional investors. All investors should apply through the Transfer Secretary SNG Grant Thornton Eswatini.

The purpose of the issuance is to provide Nkonyeni Pre-cast with funding to undertake its expansionary program, fund working capital, modernize operations and invest in operational expenses that seek to create economies of scale for the group, including the costs associated with operating Nkonyeni Pre-cast business. NPC will further use the proceeds from this bond issuance to significantly reduce the carbon footprint of the organization and place it on the cutting edge of going green in an industry that is lagging with green initiatives.

Applicable Pricing Supplement and Subscription Form

The Applicable Pricing Supplement and subscription form pertaining to this issuance are available for viewing at SNG Grant Thornton Eswatini and 268 Securities Limited
Nkonyeni Pre-cast Limited invites interested parties to contact their SNG Grant Thornton or 268 Securities Limited for further details on the contacts below.



Telephone: (+268) 2405 7000
E-mail: Transfersecretary@sng.gt.com



Telephone: (+268) 2411 7500
Email: trading@268securities.com

Specific details for the NPC Bond are contained in the following table: -

LAUNCH OF NKONYENI PRE-CAST LIMITED FLOATING COUPON BOND

SNG Grant Thornton as agents for Nkonyeni Pre-cast Limited invites bids for the above NPC Bond whose terms and conditions are summarized as follows:

1.	Issuer	Nkonyeni Pre-cast Limited (NPC)
2.	Amount	E10,000,000 (Ten Million Emalangen)
3.	Greenshoe/ Overallotment option	The issuer reserves the right to allocate an additional amount of up to 100% of the amount on offer for the bond.
4.	Procedure for bidding	Investors to submit application forms for bids through SNG Grant Thornton Eswatini or 268 Securities Limited. Investors should ensure that applications are submitted timely in order that all bids are captured
5.	Auction Date	05 December 2024
6.	Settlement Date	16 December 2024
7.	Form of Issuance	Physical Certificate
8.	Auction results	Auction results will be communicated with investor
9.	Minimum bid size	E 5 000.00
10.	Interest payment date	On 30 September in each year.
11.	Coupon	Floating at Prime plus 1%
12.	Day count convention	Actual/365
13.	Tax	Interest income is subject to withholding tax in Eswatini.
14.	Currency	Lilangeni (SZL)
15.	Redemption date	05 December 2029
16.	Listing	Issued under the E200,000,000 Medium Term Note Programme, 2023, listed on the Eswatini Stock Exchange (ESE).
17.	Trading	Secondary market trading in multiples of SZL 5,000 to commence on 17 December 2024
18.	Defaulters	Successful bidders who fail to honor their obligations on time will be disqualified from participating.