



ESWATINI STOCK EXCHANGE PRESS RELEASE

FIRST NATIONAL BANK OF ESWATINI (FNBE) LIMITED COMMENCES TRADING ON THE ESWATINI STOCK EXCHANGE

On the 5th of December 2023, the First National Bank of Eswatini (a provider of personal, commercial, and corporate banking services to customers in Eswatini) commenced trading on the Eswatini Stock Exchange. It is paramount to state that FNBE is listing by way of **Introduction** and not by common IPO. An introduction is an application for listing of securities already in issue where no marketing arrangements are required because the securities for which listing is sought are already of such an amount and so widely held that their adequate marketability when listed can be assumed.

First National Bank of Eswatini (FNBE) was issued with the ISIN code **SZE000331064** and ticker symbol **FNBE** however, in compliance with the Central Bank's regulation, it shall be trading under the short name **FIRN**. On the first day of trading the share price was **E14.83**, with an issued share capital of **133,000,000** shares, this brings the market capitalisation of FNBE to **E1,972,390,000** which effectively means FNBE is the largest market caped company listed on the ESE. The listing saw the ESE market capitalisation increase **42.24%** to **E6,641,797,126** with the All-Share Index remaining at **473.27** (due to an issuance of new securities being regarded as a corporate action). FNBE's market capitalisation makes up **29.70%** of the ESE's overall market capitalisation.

The first day of trading was symbolized with the ringing of the bell ceremony, which is a globally recognized event in the capital markets sphere meant to signify the achievement of an important milestone. Not only is FNBE listing today, but it is important to highlight that FNBE has also been licensed as a custodian bank by the FSRA. The licensing means that FNBE customers can now easily purchase listed securities via their FNBE bank accounts.

For more inquiries about the trading of FNBE on the ESE, contact the ESE trade monitoring desk.



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