

## COMMENCEMENT OF AUTOMATED SECURITIES TRADING

Eswatini Stock Exchange (ESE) would like to advise the investing public, securities brokers, transfer secretaries, custodians, settlement banks and all stakeholders that trading of securities on the exchange will migrate to the Automated Trading System (ATS) with effect from **17 October 2022**.


This follows completion of all technical and operational processes, approval of the ESE Rules by FSRA and the publication of Dematerialisation Notice 269 of 2022.


Trading and settlement of securities on the ESE platform shall be under the following processes:




<b>Account Opening and Dematerialisation</b>	Individuals and corporates must dematerialise their securities and open electronic trading accounts through their chosen Stockbroker, Transfer Secretary or Custodian bank.
<b>Trading Times*</b>	Pre-Open - 0800hrs to 0900hrs.  Continuous Trading - 0900hrs to 1600hrs  Market Closes - 1600hrs  Post Trade Session - 1600hrs to 1630hrs
<b>Settlement and Dealing Modalities</b>	All matched trades will settle on a T+3 cycle and settlement shall be on a Delivery Versus Payment model.

*\*Excluding weekends and public holidays*

### BY MANAGEMENT

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