

ESE
ESWATINI STOCK EXCHANGE



JULY 2022 MONTH-END REPORT

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“A man plants a tree today, which he may never get the chance to sit under to enjoy the shade, but people fail to invest E100 to which they can enjoy returns in a couple of years” Velemseni

We live in an forever changing
Market, we experience upturns
And down turns. The market is
A very unpredictable storm,
Nevertheless it is always worth
Riding, because you do not know
Where you will end up, but our
Local market has shown a different
Approach to this, the economy might
Be suffering but the market just like the
American market after covid, it decided
To go up whereas the economy was suffering
This is food for thought.

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OVERVIEW

The Eswatini Stock Exchange aims to enable companies to list and investors to trade in securities. Our vision is to strive to be the most functional Stock Exchange in Africa. To achieve our vision, we seek to adhere to our core values: Passion, respect, integrity discipline, and execution.

This July 2022 report gives a synopsis of the following:

- Listed Companies
- Market Capitalisation
- All Share Index
- Capital Gains
- Equity Turnover
- Corporate Bonds and Government Bonds
- ESE Members
- Corporate News

LISTED EQUITY COMPANIES

There are currently 7 listed companies on the ESE Main Board namely:

Company	Sector	Market Cap %	Market Cap
Nedbank	Banking	6.92%	298,770,363
Royal Eswatini Sugar Corporation (RES)	Sugar & Ethanol	33.94%	1,464,467,104
Swd Empowerment (SEL)	Holding Company	15.86%	684,500,000
Swd Property Investment (SWAPROP)	Real Estate	4.26%	183,743,335
Greystone Partners Limited	Private Equity	16.78%	724 252 942
SBC Limited	Holding Company	19.90%	858,761,000
Inala Capital Limited	Emerging Markets	2.34%	100,791,900
Total		100%	4 357 253 308

There was no new listing in the period under review however, the ESE continues to engage stakeholders in a bid to get more listings (both domestic and foreign).

TABLE 1: LISTED EQUITY COMPANIES

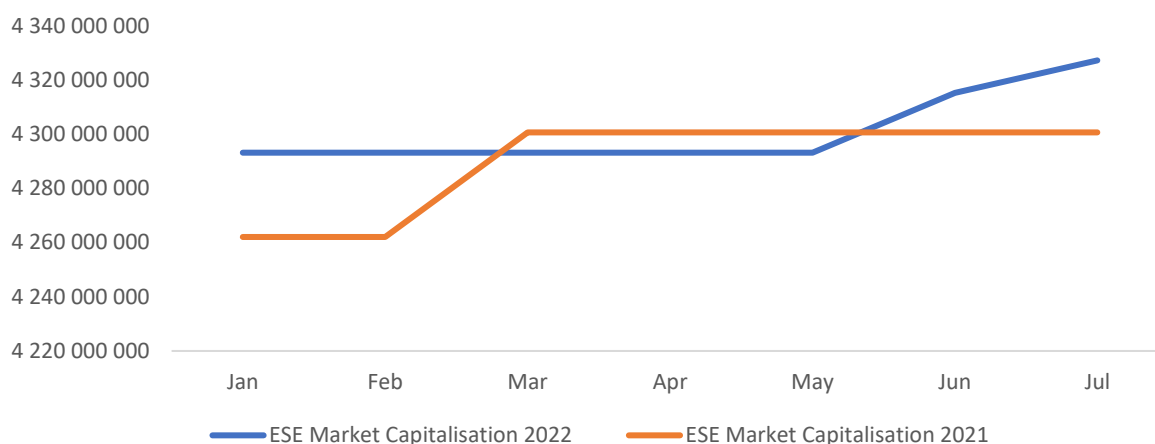
	May 2022	Jun 2022	July 2022
Total companies listed	7	7	7
New entrants/listings	0	0	0
Domestic Companies	7	7	7
Foreign Companies	0	0	0

Source: ESE Trading Statistics, 2022

MARKET CAPITALISATION

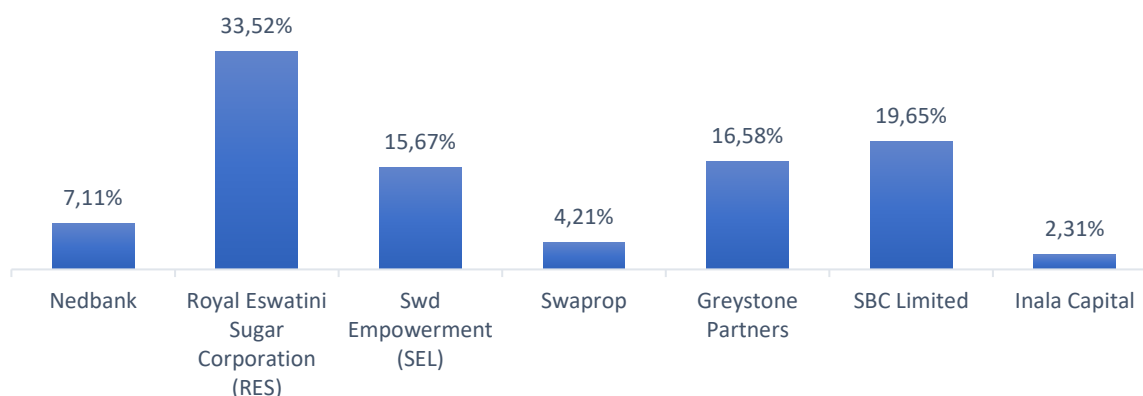
The local equity market's value increased by 0,2769% when compared to the prior month. It currently stands at SZL4,327,237,158 (SZL4.327 billion) from SZL 4,315,286,344 in June. Year-on-year, the market capitalisation realised a 0.6179% gain from SZL4,300,665,373 (SZL4.301 billion) in July 2021.

GRAPH 1 : ESE MARKET CAPITALISATION 2021 vs 2022



Source: ESE Trading Statistics, 2022

GRAPH 2: ESE MARKET CAPITALISATION BY COMPANY 2022

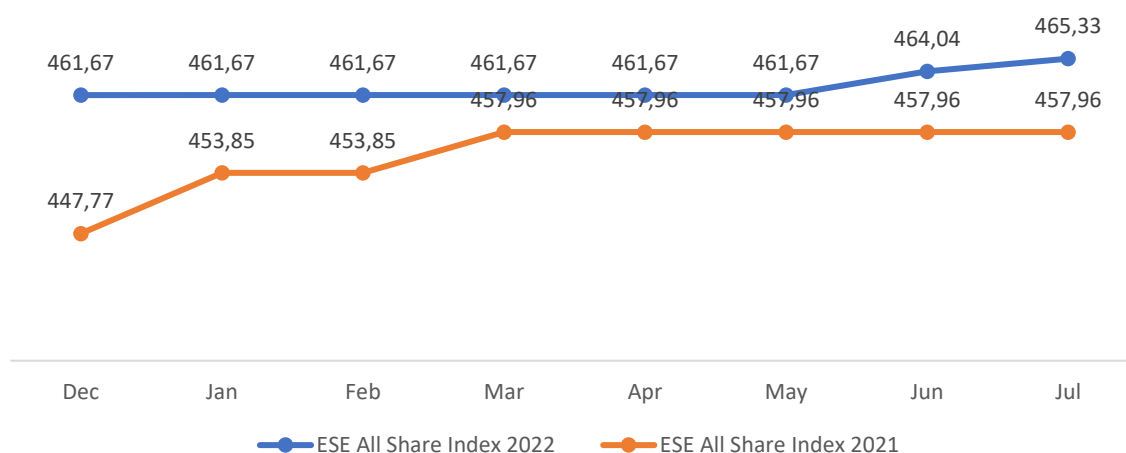


Source: ESE Trading Statistics, 2022

ESE ALL SHARE INDEX TREND

The ESE All Share Index in July increased by 0.277% to 465.33. Year-on-year, the all-share index increased by 1.609% from 457.96 in July 2021.

GRAPH 4: ESE ALL SHARE INDEX TREND 2021 vs 2022



Source: ESE Trading Statistics, 2022

CAPITAL GAINS COMPARISON ON EQUITY PRICES

Below are the listed companies and their respective share prices (cents per share), compared on a yearly basis:

TABLE 2: SHARE PRICE MONTHLY COMPARISON AS AT 30TH JULY 2022

Company	JUNE 30, 2022	JULY 31, 2022	Capital Gains Yield
NEDBANK LTD	1250	1300	4.00%
RES LTD	1520	1520	0.00%
SEL LTD	3700	3700	0.00%
SWAPROP LTD	790	790	0.00%
GREYSTONE PARTNERS LTD	315	315	0.00%
SBC LTD	890	890	0.00%
INALA CAPITAL LTD	140	140	0.00%

Source: ESE Trading Statistics, 2022

NEDBANK saw their share prices increase in the month under review

EQUITY TURNOVER

The month of July 2022 had six (6) trades. Month-on-Month, the value traded increased by 463.0% from SZL104,800 in June 2022 to SZL590,439 in July 2022.

GRAPH 4: ESE VALUE TRADED 2021 vs 2022



Source: ESE Trading Statistics, 2022

TABLE 3: VALUE TRADED OVER THE MONTH IN EQUITY COMPANIES

<i>Company</i>	<i>Number of Shares</i>	<i>Share Price(cps)</i>	<i>Emalangeni</i>	<i>Date</i>
Greystone	12,645	315	39,831.75	01/07/2022
Inala	52,000	135	70,200.00	01/07/2022
SBC	31,406	800	251,248.00	01/07/2022
SBC	2,180	890	19402.00	01/07/2022
SEL	1000	3700	37,000.00	01/07/2022
SBC	2,400	890	21,360.00	13/07/2022
Greystone	5,000,000	290	14,500,000.00	14/07/2022
Inala	10,000	140	14,000.00	15/07/2022
Nedbank	1,500	1300	19,500.00	15/07/2022
SBC	15000	800	120,000.00	15/07/2022
Total			15,092,541.75	

Source: ESE Trading Statistics, 2022

CORPORATE BONDS

As at 31st July 2022, total Corporate Bonds value stood at SZL1,601,455,257 (SZL1.601 billion). Month-on-month, corporate bond activity marked a 0.68% decrease in the overall total trading on the ESE, from SZL1,612,565,258 (SZL1.613 billion) in June 2022.

TABLE 4: CORPORATE BONDS COMMENCED IN JULY 2022

There was only one corporate bond that commenced trading in the month of July.

<i>NAME</i>	<i>ISIN</i>	<i>COUPON</i>	<i>COMMENCEMENT DATE</i>	<i>VALUE</i>
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SML906	SZD000552984	12.00	28-Jul-2022	E16,520,000
TOTAL				E16,520,000

Source: ESE Trading Statistics, 2022

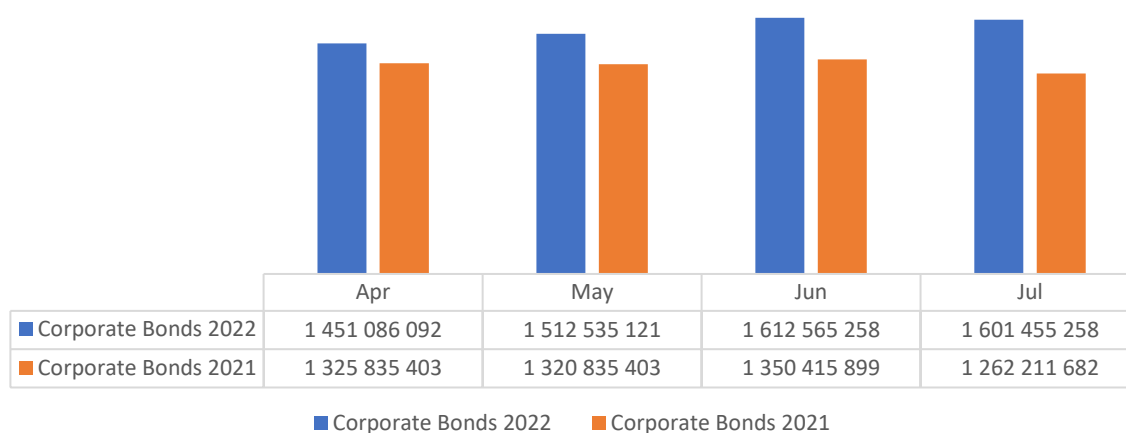
CORPORATE BONDS MATURED IN JULY 2022

There were two corporate bonds that matured in the month of July.

NAME	ISIN	COUPON	MATURITY DATE	VALUE
SML704	SZD000552281	12.50	19-Jul-22	E12,630,000
SML820	SZD000552737	10.35	28-Jul-22	E15,000,000
TOTAL				E27,630,000

Source: ESE Trading Statistics, 2022

GRAPH 5: CORPORATE BONDS 2021 VS 2022



Source: ESE Trading Statistics 2022

GOVERNMENT BONDS

As at 31st July 2022, total government bonds stood at SZL5,832,468,000 (SZL5.832 billion). Month-on-month, Government bonds increased by 2.48%.

GOVERNMENT BONDS COMMENCEMENTS AND MATURITIES IN JULY 2022

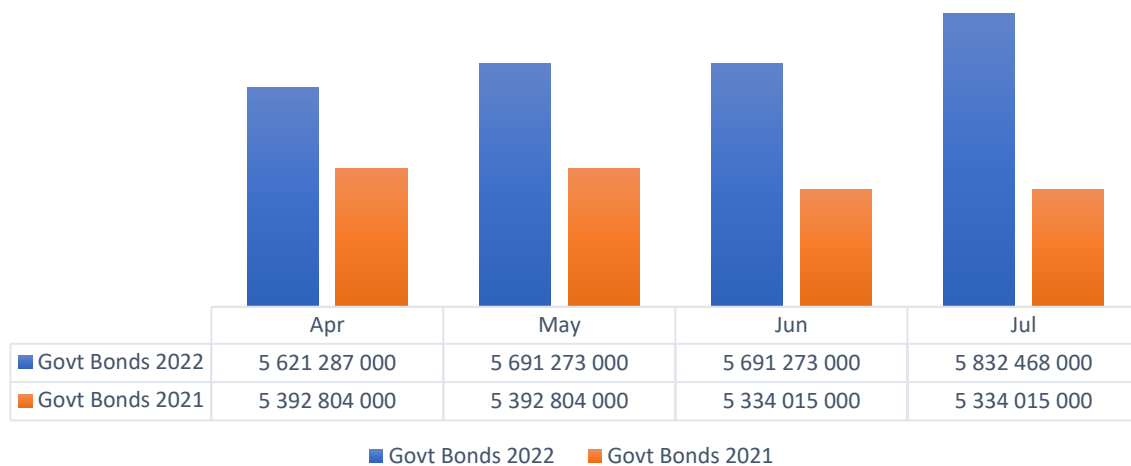
There were Four reopenings in the period under review:

NAME	ISIN	COUPON	COMMENCEMENT DATE	VALUE
SG054 reopening 4	SZG000441587	8.75	29-Jul-22	E37,210,000

SG055 reopening 4	SZG000441595	9.00	29-Jul-22	E40,010,000
SG056 reopening 4	SZG000441603	9.50	29-Jul-22	E46,200,000
SG054 reopening 4	SZG000441611	10.25	29-Jul-22	E60,095,000
TOTAL				E183,515,000

NAME	ISIN	COUPON	MATURITY DATE	VALUE
Swaziland Government SGIFB001	SZG000441298	9.75	30-Jul-22	E 42,320,000
TOTAL				E42,320,000

GRAPH 6: GOVERNMENT BONDS 2021 vs 2022



Source: ESE Trading Statistics, 2022

ESE MEMBERS

In the period under review ESE had the following Members:

Stockbroking Firms

Eswatini Stockbrokers Limited
African Alliance Eswatini Securities Limited
ESW Securities Limited

Exempt Dealers

Eswatini Bank
First National Bank Swaziland
Nedbank Eswatini

Standard Bank Swaziland

Government Debt Sponsor

Central Bank of Eswatini

TABLE 6: ESE MEMBERS

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	July 2022
No. of Stockbroking Firms	3	3	3	3	3	3
No. of Exempt Dealers	4	4	4	4	4	4
No. of Debt Sponsors	1	1	1	1	1	1

Source: ESE Trading Statistics, 2022

CORPORATE NEWS

===== **END OF REPORT** =====