



JUNE 2023 MONTH-END REPORT

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OVERVIEW

The Eswatini Stock Exchange aims to enable companies to list and investors to trade in securities. Our vision is to strive to be the most functional Stock Exchange in Africa. To achieve our vision, we seek to adhere to our core values: Innovation, Professionalism, Integrity and Transparency.

This June 2023 report gives a synopsis of the following:

- Listed Companies
- Market Capitalisation
- All Share Index
- Capital Gains
- Equity Turnover
- Corporate Bonds & Government Bonds
- ESE Members
- Corporate News

LISTED EQUITY COMPANIES

There are currently 7 listed companies on the ESE Main Board namely:

Company	Market Cap %	Market Cap
Nedbank Eswatini	8.11%	357,281,943
Royal Eswatini Sugar Corporation (RES)	33.26%	1,464,464,064
Swazi Empowerment Limited (SEL)	15.96%	703,000,000
SWAPROP	4.17%	183,675,000
Greystone Partners	16.71%	735,749,021
SBC Limited	19.50%	858,761,000
Inala Capital	2.29%	100,791,600
	100.00%	4,403,722,628

Source: ESE Trading Statistics, 2023

There was no new listing in the period under review however, the ESE continues to engage stakeholders in a bid to get more listings (both domestic and foreign).

TABLE 1: LISTED EQUITY COMPANIES

	Apr 2023	May 2023	June 2023
Total companies listed	7	7	7
New entrants/listings	0	0	0
Domestic Companies	7	7	7
Foreign Companies	0	0	0

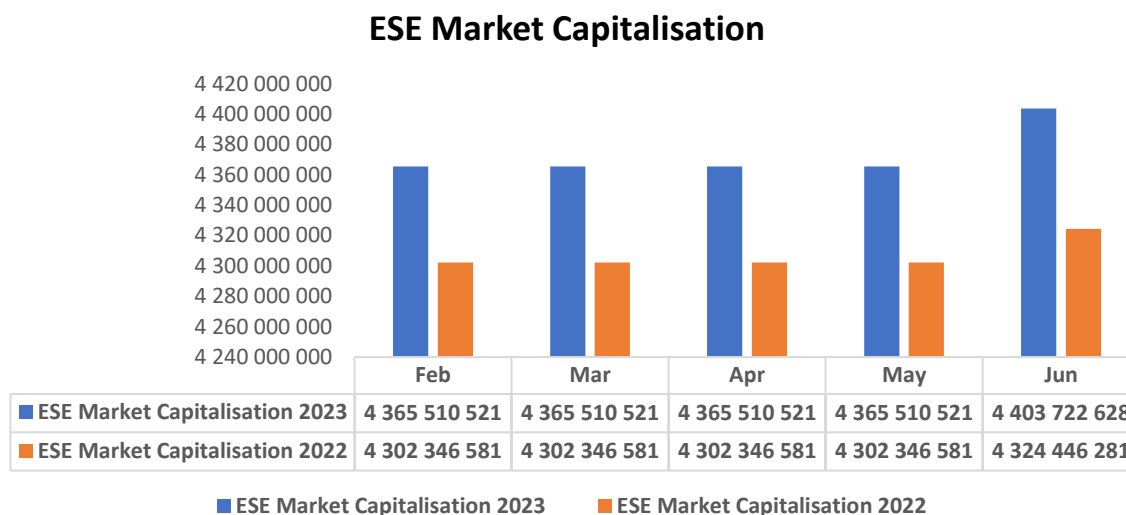
Source: ESE Trading Statistics, 2023

MARKET CAPITALISATION

The local equity market's capitalisation increased from SZL4,365,510,521 in May 2023 to SZL4,403,722,628 at the end of June 2023. The increase of 0.88% was due to trades that caused the market capitalisation to increase in the period under review. Year-on-year, the market

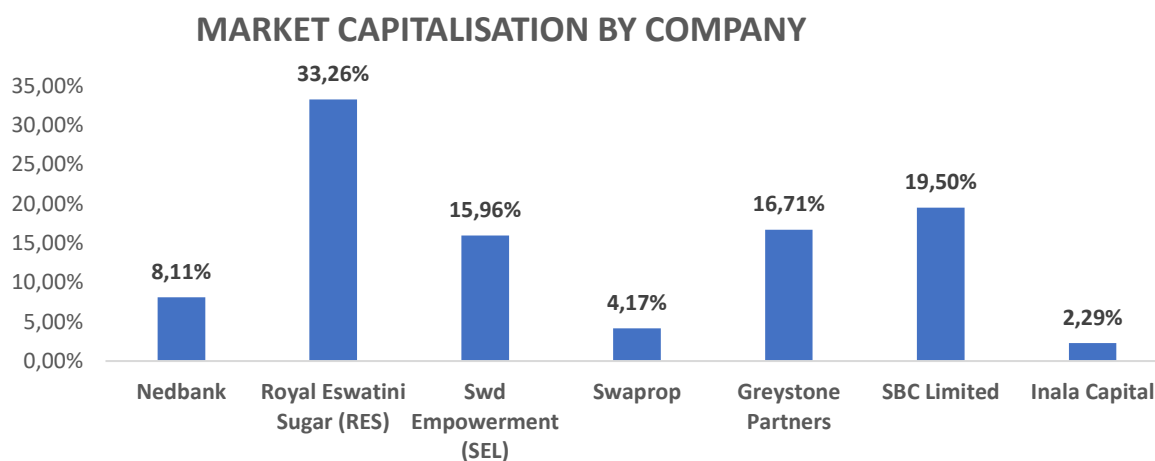
capitalisation realised a 1.83% gain from SZL4,324,446,281 in June 2022 to SZL4,403,722,628 at the end of June 2023.

GRAPH 1 : ESE MARKET CAPITALISATION 2022 vs 2023



Source: ESE Trading Statistics, 2023

GRAPH 2: ESE MARKET CAPITALISATION BY COMPANY 2023

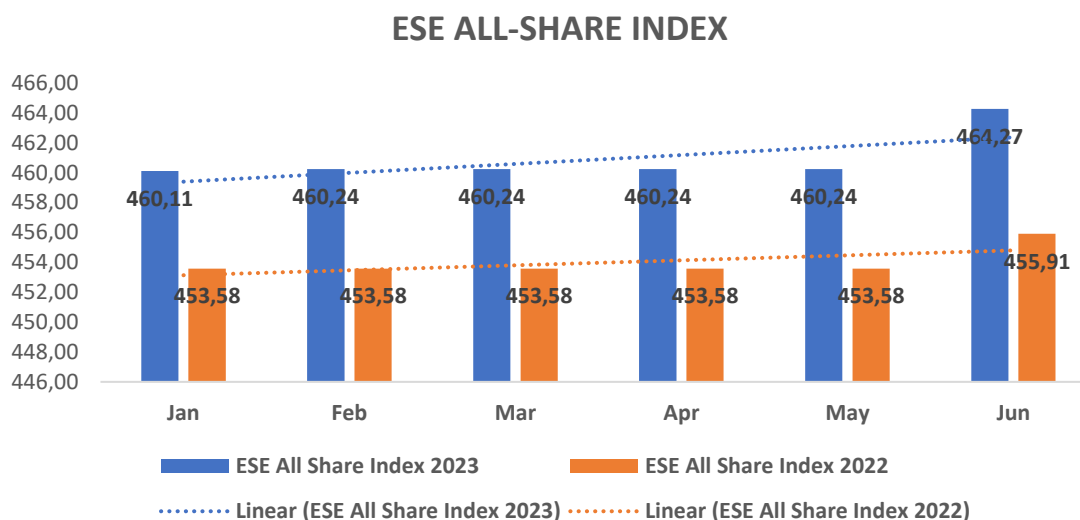


Source: ESE Trading Statistics, 2023

ESE ALL SHARE INDEX TREND

The ESE All Share Index saw a 0.88% increase from 460.24 in May 2023 to 464.27 at the end of June 2023. Year-on-year, the All-Share index increased by 1.83% from 455.91 in June 2022 to 464.27 in June 2023.

GRAPH 3: ESE ALL SHARE INDEX



Source: ESE Trading Statistics, 2023

CAPITAL GAINS COMPARISON ON EQUITY PRICES

Below are the listed companies and their respective share prices (cents per share), compared on a yearly basis:

TABLE 2: SHARE PRICE MONTHLY COMPARISON AS AT 30TH JUNE 2023

Company	June 30, 2022	June 30, 2023	Capital Gains Yield
NEDBANK ESWATINI LTD	1250	1450	16.00%
RES LTD	1520	1520	0.00%
SEL LTD	3700	3800	2.70%
SWAPROP LTD	790	790	0.00%
GREYSTONE PARTNERS LTD	315	320	1.59%
SBC LTD	890	890	0.00%
INALA CAPITAL LTD	140	140	0.00%

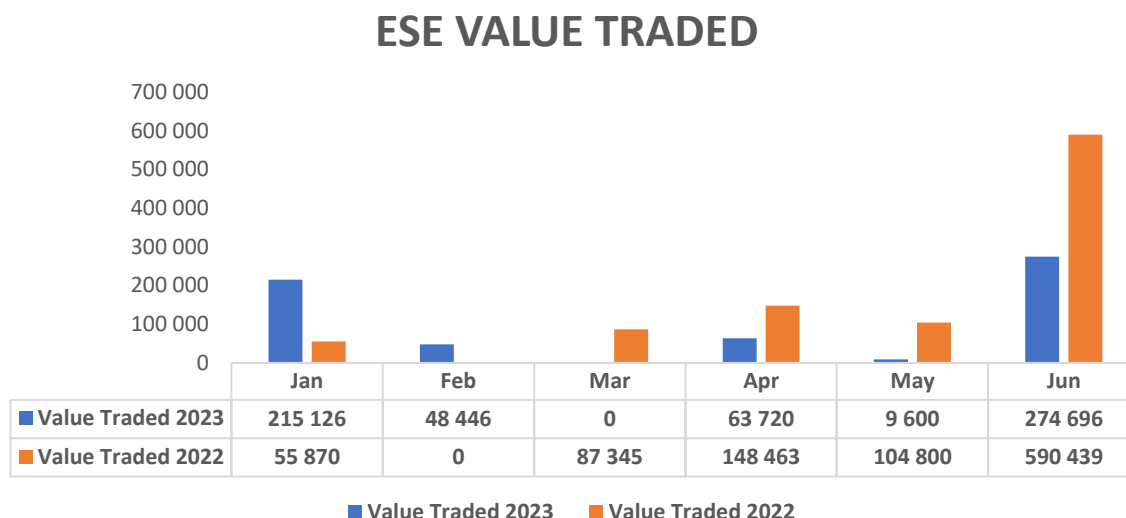
Source: ESE Trading Statistics, 2023

Nedbank Eswatini Ltd gained the most on a yearly basis at 16%, followed by Swazi Empowerment Limited (SEL) at 2.70% and Greystone Partners at 1.59%.

EQUITY TURNOVER

The month of June 2023 had several trades, which might be attributable to the transition in the ESE trading environment from being manual to fully automated. Month-on-Month, the value traded increased from SZL9,600.00 in May 2023 to SZL274,695.80 in June 2023. Year-on-year there was a 53% decrease in value traded from SZL590,439.00 in June 2022 to the current value traded of SZL274,695.80 in June 2023.

GRAPH 4: ESE VALUE TRADED 2022 vs 2023



Source: ESE Trading Statistics, 2023

TABLE 3: VALUE TRADED OVER THE MONTH IN EQUITY COMPANIES

<u>Company</u>	<u>Number of Shares</u>	<u>Share Price(cps)</u>	<u>Emalangenzi</u>	<u>Date</u>
Nedbank	3 434	1370	47,045.80	01/06/2023
Greystone	20 000	320	64,000.00	05/06/2023
Greystone	7 000	320	22,400.00	14/06/2023
SEL	2 000	3800	76,000.00	29/06/2023
Nedbank	4 500	1450	65,250.00	29/06/2023
Total	36 834		SZL274,695.80	

Source: ESE Trading Statistics, 2023

CORPORATE BONDS

As of 30th June 2023, total Corporate Bonds value stood at SZL1,619,947,122.00. Month-on-month, Corporate Bonds value decreased by 0.61% from SZL1,629,947,122.00 in May 2023 to SZL1,619,947,122.00 in June 2023. The decrease was due to a trade-off between bonds values that commenced trading and those that matured. On a yearly basis, there was a 0.46% increase from SZL1,612,565,258.00 in June 2022 to SZL1,619,947,122.00 in June 2023.

TABLE 4: CORPORATE BONDS COMMENCED IN JUNE 2023

There was one (1) Corporate Bond that commenced trading in the month of June 2023.

<u>NAME</u>	<u>ISIN</u>	<u>COUPON</u>	<u>COMMENCEMENT DATE</u>	<u>VALUE(SZL)</u>
FIN500	SZD000553206	Floating	17-June-2023	30,000,000.00
TOTAL				SZL30,000,000.00

Source: ESE Trading Statistics, 2023

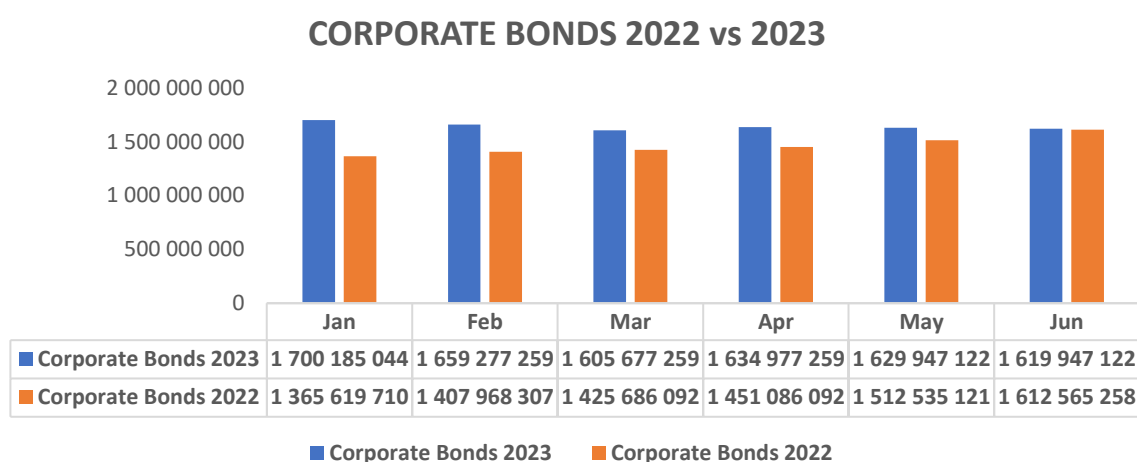
CORPORATE BONDS MATURED IN JUNE 2023

There were two (2) Corporate Bonds that matured in the month of June 2023.

NAME	ISIN	COUPON	MATURITY DATE	VALUE (SZL)
FIN308	SZD000552679	Floating	17-June-2023	30,000,000.00
FIN310	SZD000552711	9.75	25-June-2023	10,000,000.00
TOTAL				<u>SZL40,000,00.00</u>

Source: ESE Trading Statistics, 2023

GRAPH 5: CORPORATE BONDS 2022 vs 2023



Source: ESE Trading Statistics 2023

GOVERNMENT BONDS

As of 30th June 2023, total government bonds stood at SZL6,220,682,000.00. Month-on-month, Government bonds increased by 0.66% due to no new bonds/re-openings commencing trading on the ESE compared to matured bonds in the period under review. On a yearly basis, there was a 9.30% increase from SZL5,691,273,000.00 in June 2022 to SZL6,220,682,000.00 in June 2023.

GOVERNMENT BONDS COMMENCEMENTS AND MATURITIES IN JUNE 2023

There were four (4) new government bonds and two (2) re-openings trading on the Exchange in June 2023.

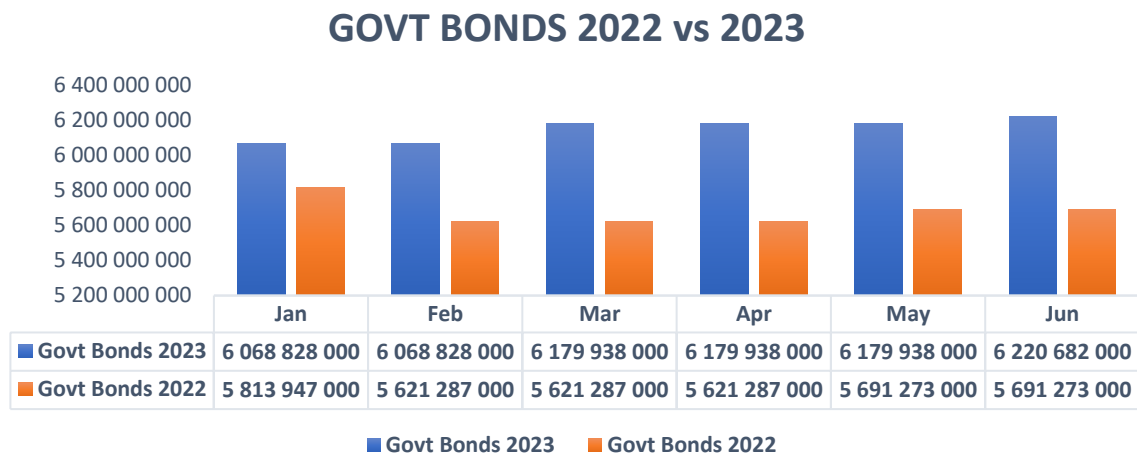
NAME	ISIN	COUPON	COMMENCEMENT DATE	VALUE (SZL)
SG075	SZG000441710	10.00	08 June 2023	48,514,000.00
SG076	SZG000441728	10.25	08 June 2023	18,020,000.00
SG077	SZG000441736	10.50	08 June 2023	4,000,000.00

SG078	SZG000441744	11.00	08 June 2023	7,611,000.00
SG075 – R1	SZG000441710	10.00	29 June 2023	156,740,000.00
SG078 – R1	SZG000441744	11.00	29 June 2023	4,109,000.00
TOTAL				<u>SZL238,994,000.00</u>

There was one (1) government bond that matured with its two (2) re-openings on the Exchange in June 2023.

NAME	ISIN	COUPON	MATURITY DATE	VALUE (SZL)
SG033	SZG000441355	9.25	29 June 2023	95,150,000.00
SG033 – R1	SZG000441355	9.25	29 June 2023	60,000,000.00
SG033 – R2	SZG000441355	9.25	29 June 2023	43,100,000.00
TOTAL				<u>SZL198,250,000.00</u>

GRAPH 6: GOVERNMENT BONDS 2022 vs 2023



Source: ESE Trading Statistics, 2023

ESE MEMBERS

Stockbroking Firms

1. African Alliance Eswatini Securities Limited
2. ESW Securities Limited

Custodian Banks

1. Eswatini Bank
2. Standard Bank Swaziland
3. Nedbank Eswatini

Government Debt Sponsor

1. Central Bank of Eswatini

TABLE 6: ESE MEMBERS

	Feb 2023	Mar 2023	Apr 2023	May 2023	June 2023
No. of Stockbroking Firms	2	2	2	2	2
No. of Custodian Banks	2	2	2	2	3
No. of Debt Sponsors	1	1	1	1	1

Source: ESE Trading Statistics, 2023

CORPORATE NEWS

DIVIDEND DECLARATION ANNOUNCEMENTS

Swazi Empowerment Limited (SEL) declared an interim dividend of E 24,050,000.00 (Twenty four million and fifty thousand Emalangeneni only) comprising 130 (One hundred and thirty) cents per share, to ordinary shareholders registered as such in the Company's share register at the close of business on or before 23 June 2023.

Payment of dividend was expected to be no later than 30 June 2023.

===== **END OF REPORT** =====