



# APRIL 2022 MONTH-END REPORT

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## OVERVIEW

The Eswatini Stock Exchange aims to enable companies to list and investors to trade in securities. Our vision is striving to be the most functional Stock Exchange in Africa. To achieve our vision, we seek to adhere to our core values: Passion, respect, integrity discipline and execution.

This April 2022 report gives a synopsis of the following:

- ❖ Listed Companies
- ❖ Market Capitalisation
- ❖ All Share Index
- ❖ Capital Gains
- ❖ Equity Turnover
- ❖ Corporate Bonds and Government Bonds
- ❖ ESE Members
- ❖ Corporate News

## LISTED EQUITY COMPANIES

**TABLE 1: LISTED EQUITY COMPANIES OVERVIEW**

There are currently 7 listed companies on the ESE Main Board namely:

Company	Sector	Market Cap %	Market Cap
Nedbank Eswatini Limited	Banking	6.96%	298,770,363
Royal Eswatini Sugar Corporation (RES)	Sugar & Ethanol	34.11%	1,464,467,104
Swd Empowerment (SEL)	Holding Company	15.51%	666,000,000
Swd Property Investment	Real Estate	4.28%	183,743,335
Greystone Partners Limited	Private Equity	16.87%	724,252,942
SBC Limited	Holding Company	20.00%	858,761,000
Inala Capital Limited	Emerging Markets	2.26%	97,191,900
		100%	4 293 186 644

Source: ESE Trading Statistics, 2022

There was no new listing in the period under review however, the ESE continues to engage stakeholders in a bid to get more listings (both domestic and foreign).

**TABLE 2: LISTED EQUITY COMPANIES**

	Feb 2022	Mar 2022	Apr 2022
Total companies listed	7	7	7
New entrants/listings	0	0	0
Domestic Companies	7	7	7
Foreign Companies	0	0	0

Source: ESE Trading Statistics, 2022

## MARKET CAPITALISATION

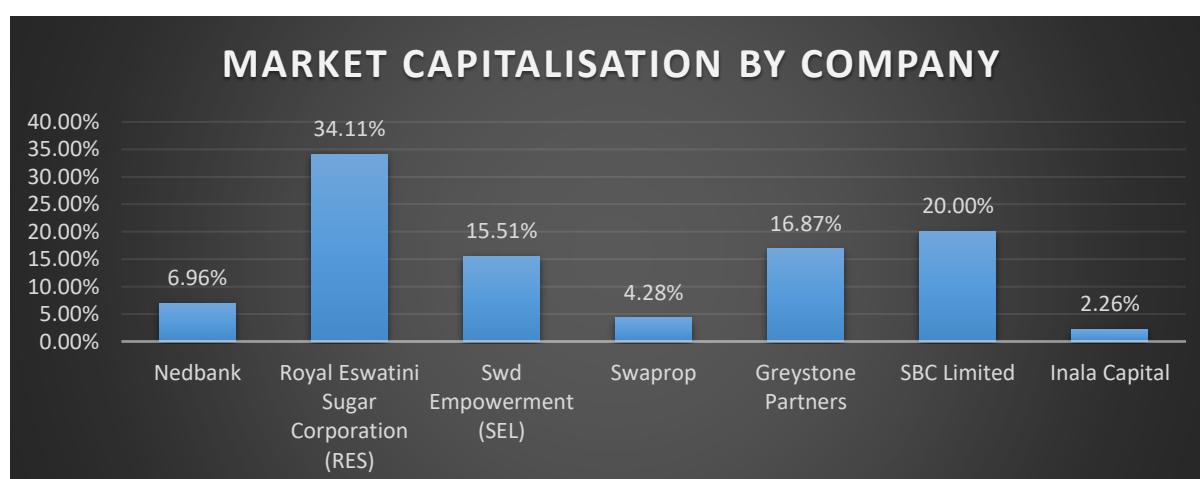
The local equity market's value remained the same at SZL4,293,186,644 (SZL4.293 billion) in March 2022 and SZL4,293,186,644 (SZL4.293 billion) in April 2022. There was one (1) trade, in the month under review. Year-on-year, the market capitalisation realised a -0.17% from SZL4,300,665,373 (SZL4.301 billion) in April 2021 to SZL4,293,186,644 (SZL4.293) billion in April 2022.

**GRAPH 1 : ESE MARKET CAPITALISATION 2021 vs 2022**



Source: ESE Trading Statistics, 2022

**GRAPH 2: ESE MARKET CAPITALISATION BY COMPANY 2022**

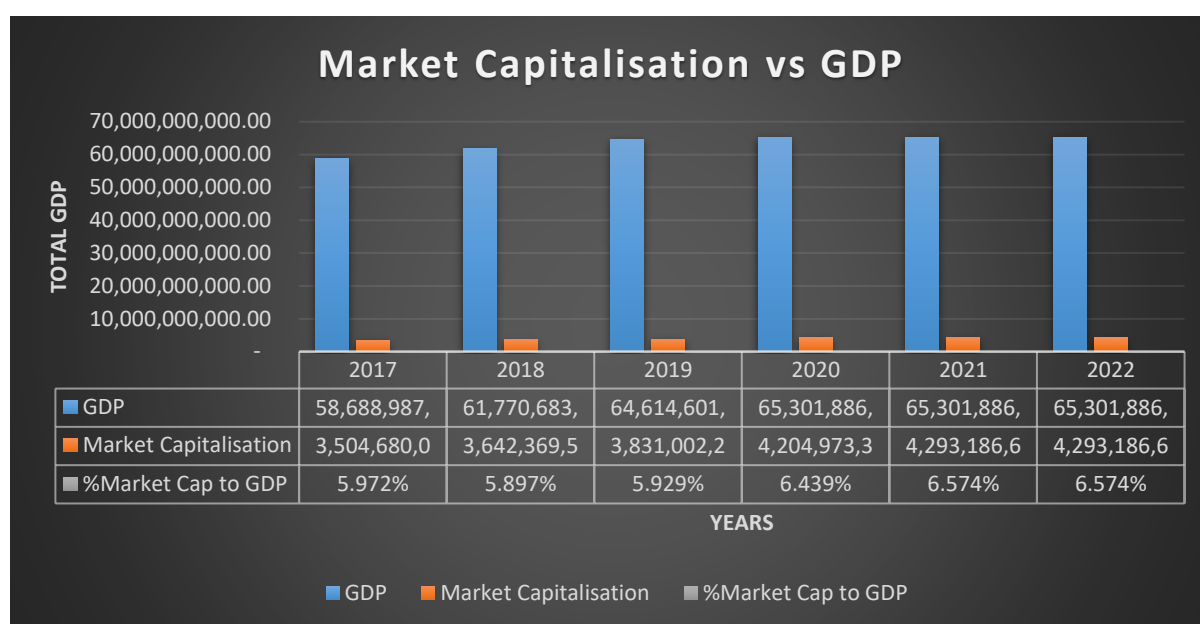


Source: ESE Trading Statistics, 2022

## THE ESE MARKET CAPITALISATION CONTRIBUTION TO GDP

The market capitalisation's contribution to the country's Gross Domestic Product remained flat at 6.574%.

### **GRAPH 3: ESE MARKET CAPITALISATION CONTRIBUTION TO GDP**

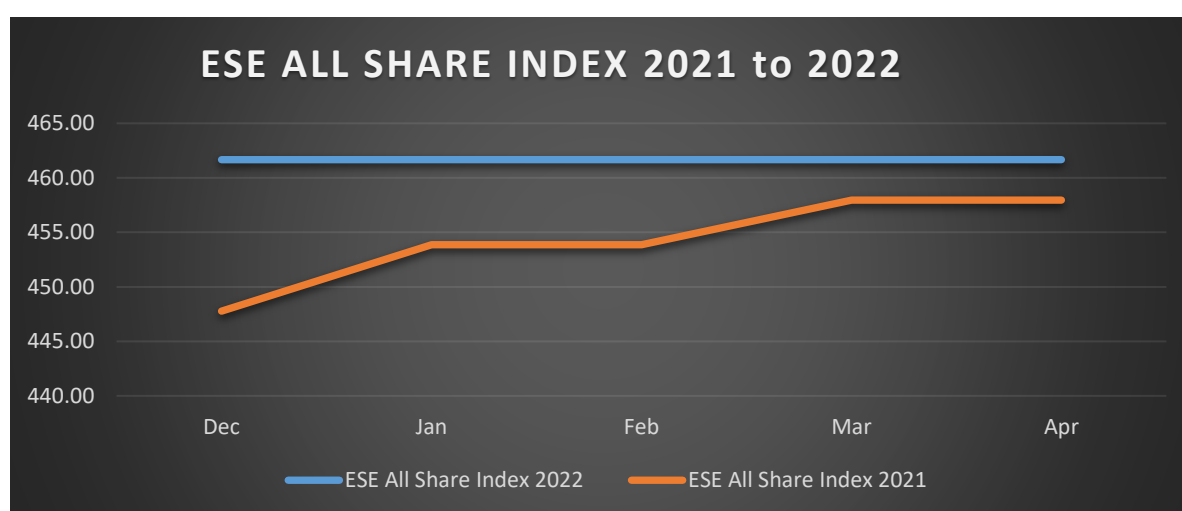


Source: ESE Trading Statistics, 2022

### **ESE ALL SHARE INDEX TREND**

The ESE All Share Index between March 2022 and April 2022 stayed constant at 461.67. Year-on-year, the all-share index increased by 0.81% from 457.96 in April 2021 to 461.67 in April 2022.

### **GRAPH 4: ESE ALL SHARE INDEX TREND 2021 vs 2022**



Source: ESE Trading Statistics, 2022

### **CAPITAL GAINS COMPARISON ON EQUITY PRICES**

Below are the listed companies and their respective share prices (cents per share), compared on a yearly basis:

**TABLE 3: SHARE PRICE YEARLY COMPARISON AS AT 30<sup>th</sup> APRIL 2022**

Company	APRIL 30, 2021	APRIL 30, 2022	Capital Gains Yield
NEDBANK LTD	1250	1250	0.00%
RES LTD	1520	1520	0.00%
SEL LTD	3600	3600	0.00%
SWAPROP LTD	790	790	0.00%
GREYSTONE PARTNERS LTD	300	315	5.00%
SBC LTD	890	890	0.00%
INALA CAPITAL LTD	135	135	0.00%

Source: ESE Trading Statistics, 2022

Greystone Partners was the trailblazer whereas Inala Capital, SEL, Nedbank, RES, SWAPROP and SBC remained flat.

### EQUITY TURNOVER

The month of April 2022 had one (1) trade. Year-on-Year, the value traded decreased by 71.10% from SZL 513,750 in April 2021 to SZL 148,462.65 in April 2022.

**GRAPH 5: ESE VALUE TRADED 2021 vs 2022**

Source: ESE Trading Statistics, 2022

**TABLE 4: VALUE TRADED OVER THE MONTH IN EQUITY COMPANIES**

<u>Company</u>	<u>Number of Shares</u>	<u>Share Price(cps)</u>	<u>Emalangeni</u>	<u>Date</u>
Greystone	47,131	315	148,462.65	07/04/2022
<b>Total</b>	<b>47,131</b>		<b>148,462.65</b>	

Source: ESE Trading Statistics, 2022

## CORPORATE BONDS

As of 30<sup>th</sup> April 2022, total Corporate Bonds value stood at SZL1,451,086,092 (SZL1.451 billion). Year-on-year, corporate bond activity marked a 9.447% increase in the overall total trading on the ESE, from SZL 1,325,835,403 (SZL1.325 billion) in April 2021 to SZL1.451 billion in April 2022.

**TABLE 5: CORPORATE BONDS COMMENCED TRADING IN APRIL 2022**

There was only one corporate bond that commenced trading in the month of April.

<i>NAME</i>	<i>ISIN</i>	<i>COUPON</i>	<i>COMMENCEMENT DATE</i>	<i>VALUE</i>
SML901	SZD000552901	11.00%	18-Apr-2022	E85,400,000.00
<b>TOTAL</b>				<b>E85,400,000.00</b>

Source: ESE Trading Statistics, 2022

**TABLE 6: CORPORATE BONDS MATURED IN APRIL 2022**

There was only one corporate bond that matured in the month of April.

<i>NAME</i>	<i>ISIN</i>	<i>COUPON</i>	<i>COMMENCEMENT DATE</i>	<i>VALUE</i>
SML613	SZD000552141	Floating	24-Apr-19	E30,000,000.00
<b>TOTAL</b>				<b>E30,000,000.00</b>

Source: ESE Trading Statistics, 2022

**GRAPH 6: CORPORATE BONDS 2021 VS 2022**



Source: ESE Trading Statistics 2022

## GOVERNMENT BONDS

There was no movement from March's value of SZL5,621,287,000.00 (SZL5.621 billion) to April's value of SZL 5,621,287,000 (SZL5.621 billion) in total Government Bonds value during the period under review. Year-on-year, Government bonds marked a 4.237% increase in the total value traded on the ESE, from SZL5,392,804,000.00 (SZL5.393 billion) in April 2021 to SZL5.621 billion in April 2022.

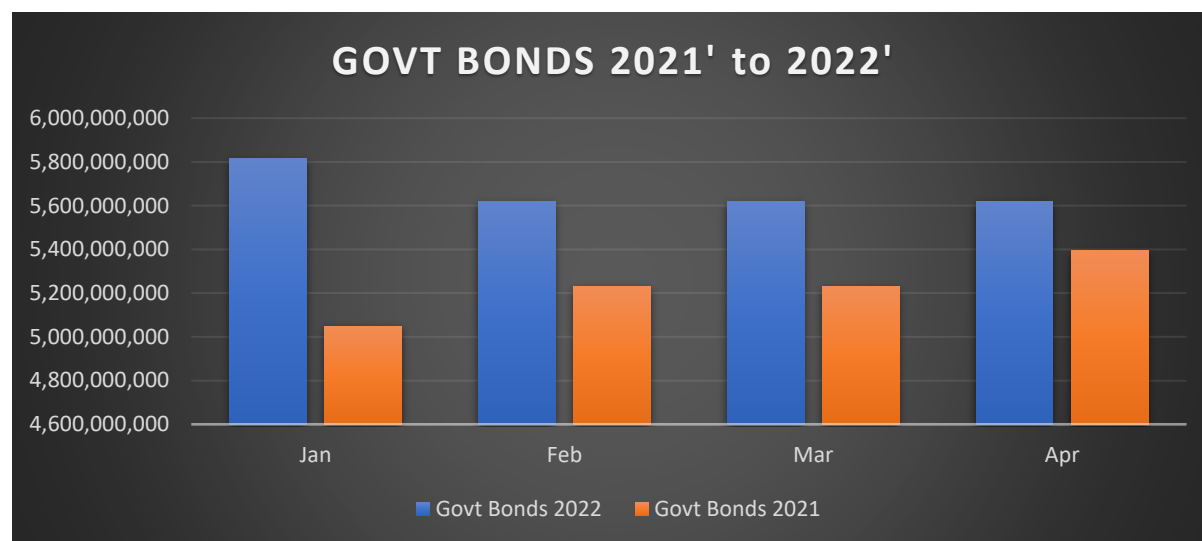
### TABLE 7: GOVERNMENT BONDS COMMENCED TRADING IN APRIL 2022

There were no government bonds that commenced trading in the period under review.

### TABLE 8: GOVERNMENT BONDS MATURITIES IN APRIL 2022

There were no government bonds that matured in the period under review.

### GRAPH 7: GOVERNMENT BONDS 2021 vs 2022



Source: ESE Trading Statistics, 2022

## ESE MEMBERS

In the period under review ESE had the following Members:

### Stockbroking Firms

African Alliance Eswatini Securities Limited  
ESW Securities Limited

### Exempt Dealers

Eswatini Bank  
First National Bank Swaziland  
Nedbank Eswatini  
Standard Bank Swaziland

### Debt Sponsors

Central Bank of Eswatini

**TABLE 9: ESE MEMBERS**

	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022
No. of Stockbroking Firms	3	3	2	2	2
No. of Exempt Dealers	4	4	4	4	4
No. of Debt Sponsors	1	1	1	1	1

Source: ESE Trading Statistics, 2022

## **CORPORATE NEWS**

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### **ANNUAL GENERAL MEETINGS ANNOUNCEMENTS**

1. Nedbank Eswatini Limited will hold its AGM on the 24<sup>th</sup> May 2022 at the Hilton Garden Inn, Mbabane, at 14:00 hours.

### **DIVIDEND DECLARATION ANNOUNCEMENTS**

1. Swazi Empowerment Limited (SEL) has declared an interim dividend of E38,295,000.00 comprising 207 cents per share, to ordinary shareholders registered as such in the Company's share register at the close of business on or before 20 May 2022.

Payment of dividend is expected to be no later than 25 May 2022. Normal and withholding tax will be deducted from dividends paid to local shareholders and non-resident shareholder respectively, where applicable.

===== END OF REPORT =====